

**INFORMATION ~~SECRET~~ REPORT**

CD NO.

COUNTRY Bulgaria

SUBJECT Bulgarian Gold Transfer

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ACQUIRED

DATE OF IN

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**SUPPLEMENT TO  
REPORT NO.**

1. The Bulgarian Government has requested permission from the Swiss to deposit a further 500 kilograms of gold in the Swiss National Bank.
2. Permission was granted on condition that part of the proceeds from any transaction using this gold should be used to pay off the Bulgarian-Swiss clearing debt.
3. The second condition, as with previous deposits, was that the gold would be sold to another National Bank and at the officially quoted price.
4. Bulgaria refused to accept these conditions. Instead (for reasons unknown to source) they are going to withdraw 1,500 of the 3,000 kilograms of gold already deposited with the Swiss National Bank and transfer it to Vienna.
5. The 500 kilograms of gold referred to in paragraph 1 is also to be sent to Vienna.

**CLASSIFICATION**    **SECRET/CONTROL - U.S. OFFICIALS ONLY**

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NO CHANGE in Class. ☐

7 DECLASSIFIED

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